



Grade 12 – Financial Accounting Principles (BAT4MI)

Year: 2020-2021	Block: Quadmester 2; Course 4	Room: Secondary Distance Learning Program (SDLP)
Teacher: Mr. T.P. Brown	Teacher Contact Information: timothy_brown@wrdsb.ca (519) 634-5441	Teacher/Course Website: teachers.wrdsb.ca/mrbrown/courses/bat-4mi mrtpbrown.weebly.com/gr-12-accounting.html

Course Description

This course introduces students to advanced accounting principles that will prepare them for post-secondary studies in business. Students will learn about financial statements for various forms of business ownership and how those statements are interpreted in making business decisions. This course expands students' knowledge of sources of financing, further develops accounting methods for assets, and introduces accounting for partnerships and corporations.

Essential Learnings and Core Competencies

Student success for the Gr. 12 Financial Accounting course may be achieved through demonstration of the following essential learnings and core competencies as developed for Business Excellence at Waterloo-Oxford D.S.S.:

1. **Financial & Accounting Literacy (“Talk the talk”)** – I can articulate, explain, or demonstrate the fundamental accounting concepts related to the accounting cycle, assets & liabilities, partnerships & corporations, and financial analysis.
2. **Communication (“Know your audience.”)** – I can adapt to various audiences by using a variety of communication methods to demonstrate my learning and understanding of accounting concepts related to the accounting cycle, assets & liabilities, partnerships & corporations, and financial analysis.
3. **Critical Analysis (“Weigh your options.”)** – I can weigh my options by researching and critically analyzing a business situation, scenario, or case study as they relate to the accounting cycle, assets & liabilities, partnerships & corporations, and financial analysis.
4. **Ethical Decision-Making (“Consider your impact.”)** – I can reflect upon or make ethical business decisions by considering the accounting impact as they apply to the accounting cycle, assets & liabilities, partnerships & corporations, and financial analysis.

Accounting Textbook: Principles of Financial Accounting, Canadian Ed., 2014
(Weygandt, Kieso, Kimmel, Tenholm, Kinnear, Barlow, & Atkins)

Course Fees:
None

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Essential Course Components

To earn this credit, all of the following **essential course components** must be completed:

Essential Course Components and Summative Evaluations	Product %	Strand %	✓
Term Work:			
<i>Financial & Accounting Literacy:</i>			
- Accounting Processes	20		
- Accounting & Business Language	10		
<i>Financial & Accounting Literacy Total</i>		30	
<i>Communication:</i>			
- Presentation of Formal Documents	15		
- Presentation of Informal Documents	5		
<i>Communication Total</i>		20	
<i>Critical Analysis:</i>			
- Numerical Accuracy	10		
- Attention to Detail	10		
<i>Critical Analysis Total</i>		20	
<i>Ethical Decision-Making:</i>			
- Financial Statement Analysis	5		
- Business Recommendations	5		
<i>Ethical Decision-Making Total</i>		10	
TERM WORK			80
Course-End Culminating Activity:			
- Summative Accounting Project	20		
SUMMATIVE			20
TOTAL GRADE			100

Topics of study include the following:

- Application and practice of GAAP principles for service & merchandise businesses
- Accounting cycle in a computerized environment
- Analysis of ethics and issues in current accounting practices
- Apply accounting procedures and methods to short-term assets, inventory, and capital assets
- Methods of business financing through short-term & long-term liabilities
- Partnership and Corporation accounting
- Analysis of annual business reports
- Financial Analysis and Decision Making

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Procedures

Late and Missing Assignments:

It is important for students to develop good personal management skills (including time management and planning). These skills will be reflected in the **Learning Skills** area of the report card including: initiative, responsibility, organization, self-regulation, independent work, and collaboration. All of the Essential Course Components listed above must be submitted and/or demonstrated in order to earn this credit.

Attendance:

Attendance in classes is an important part of learning, and absences should be avoided. When a student is absent, a parent/guardian is expected to call the school's attendance line on the date of absence, or provide a note explaining the absence for the student to submit the following day. Students are responsible for what they missed during their absence.

Cheating and Plagiarism:

"Students are responsible for being academically honest in all aspects of their schoolwork" (*Assessment, Evaluation and Reporting Handbook* 21).

Students at Waterloo-Oxford D.S.S. will be responsible and only hand in assignments that are of their own work/creation to demonstrate that they have met the curriculum expectations. They will responsibly use sources when completing assignments, reports, and essays, and give credit to all sources. To cheat or plagiarize is to be dishonest with your teachers, peers, and sources, and yourself.

In the event that cheating or plagiarism occurs, the following consequences may be implemented, in consultation with administration, depending on the situation:

- The student will redo all or part of the assignment or assessment; or
- The student will complete an alternate assignment or assessment; or
- The student's work will be treated as a missed assignment.
- Additionally, the student may face disciplinary action (e.g., suspension, detention) and loss of access to academic awards and scholarship opportunities.
- Parents/guardians will be informed about the infraction and the consequences.

Please refer to the school website for more details on these policies and other academic procedures.