



## Grade 12 – Analysing Current Economic Issues (CIA4UI)

<b>Year:</b> 2019-2020	<b>Block:</b> Semester 1: Period D	<b>Room:</b> Rm. 536
<b>Teacher:</b> Mr. T.P. Brown	<b>Teacher Contact Information:</b> <a href="mailto:timothy_brown@wrdsb.ca">timothy_brown@wrdsb.ca</a> (519) 634-5441	<b>Teacher/Course Website:</b> <a href="http://teachers.wrdsb.ca/mrbrown/courses/cia-4ui">teachers.wrdsb.ca/mrbrown/courses/cia-4ui</a> <a href="http://mrtpbrown.weebly.com/gr-12-economics.html">mrtpbrown.weebly.com/gr-12-economics.html</a>

### Course Description

Is our obsession with lawn care a smart choice? Would you perform better at school if you were paid to do it? Is standing in line a good use of time and resources? Each of us makes about 35,000 decisions a day. The choices that individuals, firms, and government make are what move the local, national, and global economy. Investigating and analysing current Canadian economic issues and marketplace dynamics will help you develop valuable economic-reasoning and decision-making skills. Become a more informed consumer and achieve a greater understanding of the way businesses works. Whether preparing for post-secondary business studies or not; this course will provide a greater context and appreciation for your place in the world around you and how it works. (BTW, being paid to go to school will NOT better your performance!)

### Essential Learnings and Core Competencies

Student success for the Gr. 12 Economics course may be achieved through demonstration of the following essential learnings and core competencies as developed for Business Excellence at Waterloo-Oxford D.S.S.:

1. **Economic Literacy (“Talk the talk”)** – I can articulate, explain, or demonstrate the fundamental economic concepts related to microeconomics, markets, firms, economic stakeholders, macroeconomics, and global interdependence.
2. **Communication (“Know your audience.”)** – I can adapt to various audiences by using a variety of communication methods to demonstrate my learning and understanding of economic concepts related to microeconomics, markets, firms, economic stakeholders, macroeconomics, and global interdependence.
3. **Critical Analysis (“Weigh your options.”)** – I can weigh my options by researching and critically analyzing an economic situation, scenario, or case study as they relate to microeconomics, markets, firms, economic stakeholders, macroeconomics, and global interdependence.
4. **Ethical Decision-Making (“Consider your impact.”)** I can reflect upon or make ethical economic decisions by considering the impact as they apply to microeconomics, markets, firms, economic stakeholders, macroeconomics, and global interdependence.

**Economics Textbook:** Understanding Economics: A Contemporary Perspective, 2<sup>nd</sup> Edition, 2002, Mark Lovewell

**Course Fees:**

**\$18.00** -- Economics Workbook: Economics for Canadians, 2012, Bryce McBride

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### Essential Course Components

To earn this credit, **all** of the following **essential course components** must be completed:

Essential Learnings and Summative Evaluations	Product %	Strand %	✓
<b>Term Work:</b>			
<i>Economics Literacy:</i>			
- Microeconomics	5		
- Markets, Firms, & Economic Stakeholders	5		
- Macroeconomics	5		
- Global Interdependence	5		
<i>Economics Literacy Total</i>		20	
<i>Communication:</i>			
- Microeconomics	5		
- Markets, Firms, & Economic Stakeholders	5		
- Macroeconomics	5		
- Global Interdependence	5		
<i>Communication Total</i>		20	
<i>Critical Analysis:</i>			
- Microeconomics	4		
- Markets, Firms, & Economic Stakeholders	4		
- Macroeconomics	4		
- Global Interdependence	3		
<i>Critical Analysis Total</i>		15	
<i>Ethical Decision-Making</i>			
- Microeconomics	4		
- Markets, Firms, & Economic Stakeholders	4		
- Macroeconomics	4		
- Global Interdependence	3		
<i>Ethical Decision-Making Total</i>		15	
<b>TERM WORK</b>			<b>70</b>
<b>Year-End Culminating Activity:</b>			
- Summative Economics Project	10		
- Final Exam	20		
<b>SUMMATIVE</b>			<b>30</b>
<b>TOTAL GRADE</b>			<b>100</b>

#### Topics of study include the following:

- Microeconomics
  - the concept of scarcity and its influence on economic choice & decisions of stakeholders
  - supply and demand models: factors & applications
  - economic growth: costs, benefits, & sustainability
  - economic and political ideas: socio-cultural factors & decision making
  - markets and theories of the firm
  - economic trade-offs: stakeholders & economic decisions
  - government intervention
- Macroeconomics
  - Macroeconomic models & measures: indicators of inequalities
  - Fiscal policy: how it's shaped and its impact
  - Monetary policy: impact on the economy
  - Theories, models, and issues related to international trade
  - International economic events analysis
  - Global economic disparity: causes, effects, & responses

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## Procedures

### Late and Missing Assignments:

It is important for students to develop good personal management skills (including time management, organization, and planning). These skills will be reflected in the **Learning Skills** area of the report card including: initiative, responsibility, organization, self-regulation, independent work, and collaboration. All of the Essential Course Components listed above must be submitted and/or demonstrated in order to earn this credit.

### Attendance:

Attendance in classes is an important part of learning, and absences should be avoided. When a student is absent, a parent/guardian is expected to call the school's attendance line on the date of absence, or provide a note explaining the absence for the student to submit the following day. Students are responsible for what they missed during their absence.

### Cheating and Plagiarism:

"Students are responsible for being academically honest in all aspects of their schoolwork" (*Assessment, Evaluation and Reporting Handbook* 21).

Students at Waterloo-Oxford D.S.S. will be responsible and only hand in assignments that are of their own work/creation to demonstrate that they have met the curriculum expectations. They will responsibly use sources when completing assignments, reports, and essays, and give credit to all sources. To cheat or plagiarize is to be dishonest with your teachers, peers, and sources, and yourself.

In the event that cheating or plagiarism occurs, the following consequences may be implemented, in consultation with administration, depending on the situation:

- The student will redo all or part of the assignment or assessment; or
- The student will complete an alternate assignment or assessment; or
- The student's work will be treated as a missed assignment.
- Additionally, the student may face disciplinary action (e.g., suspension, detention) and loss of access to academic awards and scholarship opportunities.
- Parents/guardians will be informed about the infraction and the consequences.

Please refer to the school website for more details on these policies and other academic procedures.



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## Signatures

Please sign below indicating you have read and understand the course outline requirements for successful completion of the **Grade 12 Economics** course. Please cut off and return this portion.

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Student Name (please print)

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Parent/Guardian Name (print)

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Date

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Parent/Guardian Signature

## Contact Information

Please indicate the email address(es) you wish me to use for information about the course and your son/daughter/child's progress.

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Parent Email Address

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Alternate Email Address

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