MAP4CI Summative Written Report Name:

# THIS PART DONE IN A WORD PROCESSOR (Each tick mark on the left side of the page is one mark)

# Part I :

\_\_\_\_\_ My career is \_

\_\_\_\_\_ The educational requirements for me to have this job are:\_

# Part II : Vehicle and House

**Vehicle**

\_\_\_\_\_ Description of Vehicle Year:\_ Make/Model:\_

 Price:\_ Mileage if used:\_

\_\_\_\_\_ Purchase / Lease Decision which? \_

If lease, give details.

\_\_\_\_\_ Calculation of Payments Rate: \_ % Monthly Payment: $ \_ , for \_ months

**House**

\_\_\_\_\_ Maximum Mortgage is $\_ Maximum Monthly Mortgage Payment is $\_

\_\_\_\_\_ Mortgage Rate \_ %

\_\_\_\_\_ Description of House Purchased:

\_\_\_\_\_ Cost of House is $\_

\_\_\_\_\_ Monthly Mortgage payments are $\_

**Part III: Savings**

\_\_\_\_\_ Calculation of Retirement Savings Total Future Value $\_

\_\_\_\_\_ Sentence or two commenting on

 adequacy of this amount to retire on

Details about expenses that cannot be shown on spreadsheet:

# THE REST OF THE ASSIGNMENT IS ON YOUR SPREADSHEET

Be sure to see the marking scheme for the spreadsheet to ensure full marks. It has been included below:

# Income

\_\_\_\_\_ Starting Gross Annual Income

\_\_\_\_\_ Starting Gross Monthly Income

\_\_\_\_\_ Net Annual Income

\_\_\_\_\_ Net Monthly Income

# Expenses

\_\_\_\_\_ Variable & Fixed Expenses Identified

\_\_\_\_\_ Housing Costs - Mortgage

\_\_\_\_\_ Housing Costs - Other

\_\_\_\_\_ Vehicle Costs – Loan/Lease

\_\_\_\_\_ Vehicle Costs – Other

\_\_\_\_\_ Food

\_\_\_\_\_ **Savings**

\_\_\_\_\_

\_\_\_\_\_ Other Expense Categories ( 3 marks)

\_\_\_\_\_

\_\_\_\_\_ Balanced Budget

# Pie Chart (one pie graph with all expenses)

\_\_\_\_\_ Expenses from spreadsheet grouped

 by key category

\_\_\_\_\_ Key Categories Identified

\_\_\_\_\_ Pie Chart Labeled

\_\_\_\_\_ % labeled on pie chart

5 marks will be awarded for a thorough assignment with realistic values.

The assignment is out of 36.